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U.S. FOREIGN TRADE
EXPORT AND IMPORT MERCHANDISE
FEBRUARY 1973

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U.S. DEPARTMENT OF COMMERCE • Social and Economic Statistics Administration • BUREAU OF THE CENSUS

Seasonally Adjusted and Unadjusted Data

The Bureau of the Census, Department of Commerce, announced today that during February 1973, seasonally adjusted exports, excluding Department of Defense (DOD) Military Assistance Program Grant-Aid shipments, amounted to $5,064.6 million[1][2] and that seasonally adjusted general imports for February amounted to $5,540.8 million.[1][2] Comparable seasonally adjusted totals for January were $4,977.1 million for exports and $5,280.9 million for imports.

The Bureau, part of the Department's Social and Economic Statistics Administration (SESA), noted that based on seasonally adjusted figures for February, a merchandise trade deficit of $476.2 million[2] was recorded.

The Bureau also stated that during February, both seasonally adjusted exports and imports rose to new record high levels. Exports were at the $5.1 billion level, reaching the $5.0 billion mark for the first time in history, and were $87.5 million higher than in January. February seasonally adjusted imports were at the $5.5 billion level, $259.9 million higher than the comparable January total, and represented the fourth successive monthly adjusted import total to equal $5.0 billion or more.

For the 4-month period November 1972-February 1973, seasonally adjusted exports averaged $4,768.8 million per month, a level about 14 percent above the $4,186.7 million monthly average reported for the preceding 4-month period July-October 1972. Imports averaged $5,239.9 million per month during the current 4-month period, about 12 percent above the monthly average of $4,658.2 million reported for the preceding 4-month period.

Seasonally adjusted export and import totals for selected Schedule A and B commodity sections and divisions are shown in tables 4 and 5. (Unlike the overall total, the commodity components for exports exclude foreign merchandise and include (DOD) Military Assistance Program Grant-Aid shipments.)

Exports unadjusted for seasonal change and excluding Military Assistance Program Grant-Aid shipments increased from $4,747.2 million in January to $4,864.0 million in February. With Military Assistance Program Grant-Aid shipments included, February exports were valued at $4,900.6 million as compared to $4,789.1 million in January. Unadjusted general imports amounted to $5,423.0 million in January and $4,944.6 million in February.

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[1]*Adjusted for seasonal and working-day variation, but not for price level. Factors used to adjust 1972 and 1973 data shown in this report represent seasonal adjustment factors derived from monthly data for 1958-1972 and introduced in January 1973 combined with the appropriate working-day adjustment factors.*

[2]*Cumulations of data over at least 3- or 4-month periods are desirable to identify underlying trends. Month-to-month changes in exports, imports, and similar series often reflect primarily irregular movements, differences in monthly carryover, etc. Recent month-to-month percent changes in the overall seasonally adjusted export and import series are presented in the following table with average percent month-to-month rise and decline over longer periods shown for comparison. The average rise and decline figures exclude percentage changes for (1) the periods December 1968-March 1969 and July-December 1971 because of abnormalities in the data due to effects of dock strikes and (2) periods when negligible changes (zero percent) in the level of exports/imports occurred:*

Series	Month-to-month				Average monthly rates of change			
	Jan.-Feb. 1973 (Percent)	Dec. 1972-Jan. 1973 (Percent)	Nov.-Dec. 1972 (Percent)	Oct.-Nov. 1972 (Percent)	Average rise 1967-1972 (Percent)	Average decline 1967-1972 (Percent)	4 months Oct. 1972-Feb. 1973 (Percent)	12 months Feb. 1972-Feb. 1973 (Percent)
Exports.....	+1.8	+9.1	+2.0	+3.6	+3.9	-3.7	+4.1	+2.4
Imports.....	+4.9	+5.6	-2.6	+8.4	+3.5	-2.4	+4.1	+1.8

Inquiries concerning these figures should be addressed to the Chief, Foreign Trade Division, Bureau of the Census, Washington, D.C. 20233. Tel: Area Code 301, 763-5140.

For sale by the Bureau of the Census, Washington, D.C. 20233. Price 10 cents per copy. Annual subscription (FT 900, 975, 985, and 986 combined) $3.00.

EXPLANATION OF STATISTICS

Import Statistics

General imports are a combination of entries for immediate consumption and entries into bonded warehouses. Imports for consumption are a combination of entries for immediate consumption and withdrawals from warehouses for consumption.

The dollar value shown in the import statistics is defined generally as the market value in the foreign country and therefore excludes U.S. import duties, freight charges from the foreign country to the United States, and insurance. Value information is required to be reported on import entries in accordance with Sections 402 and 402a of the Tariff Act of 1930, as amended. None of the values have been adjusted for changes in price level.

It is the objective of the compiling procedures to include shipments, insofar as practicable, in the statistics for the month of import, which is based on the filing date of the import entry or warehouse withdrawal document.[1] However, because of processing problems, there has always been a carryover of a small percentage of items from the actual month of importation to a subsequent month, usually the succeeding month. The carryover should have little effect on month-to-month comparisons of overall totals, since the carryover of the previous month should compensate roughly for that of the following month.

Export Statistics

Exports of domestic merchandise include commodities which are grown, produced, or manufactured in the United States, and commodities of foreign origin which have been changed in the United States from the form in which they were imported, or which have been enhanced in value by further manufacture in the United States. Exports of foreign merchandise include commodities of foreign origin which have entered the United States as imports and which, at the time of exportation, are in substantially the same condition as when imported.

The dollar value shown in the export statistics is defined generally as the f.a.s. value at the U.S. port of exportation. These values have not been adjusted for changes in price level.

In general, compiling procedures provide for the inclusion of shipments in the statistics for the month of export.[2] However, as indicated above for imports, because of processing problems there has always been a carryover of a small percentage of shipments from their actual month of shipment to a subsequent month, usually the following month. The statement above regarding the effect of the import carryover generally applies to exports also.

Revisions to the Statistics

Revisions are carried into the statistics on a periodic basis. Data for 1972 and 1973 appearing in the 1973 monthly issues of this report are presented as follows:

1973 Statistics

a. January through November 1973 issues: figures are as originally issued, except as noted below.

b. December 1973 issue: figures reflect revisions for prior months of the year issued with December 1973 statistics.

1972 Statistics

a. January through May 1973 issues: figures reflect revisions issued with December 1972 statistics or earlier.

b. June through December 1973 issues: figures reflect revisions to 1972 data issued with June 1973 statistics.

In addition to the revisions which are made on a periodic basis, instances may occur where a significant error in the statistics for a month of the current year is discovered after the statistics for that month are compiled. If the error is of sufficient importance to require correction prior to the time that the regular revisions are carried, the correction is made and so noted in this report.

Sources of Further Information

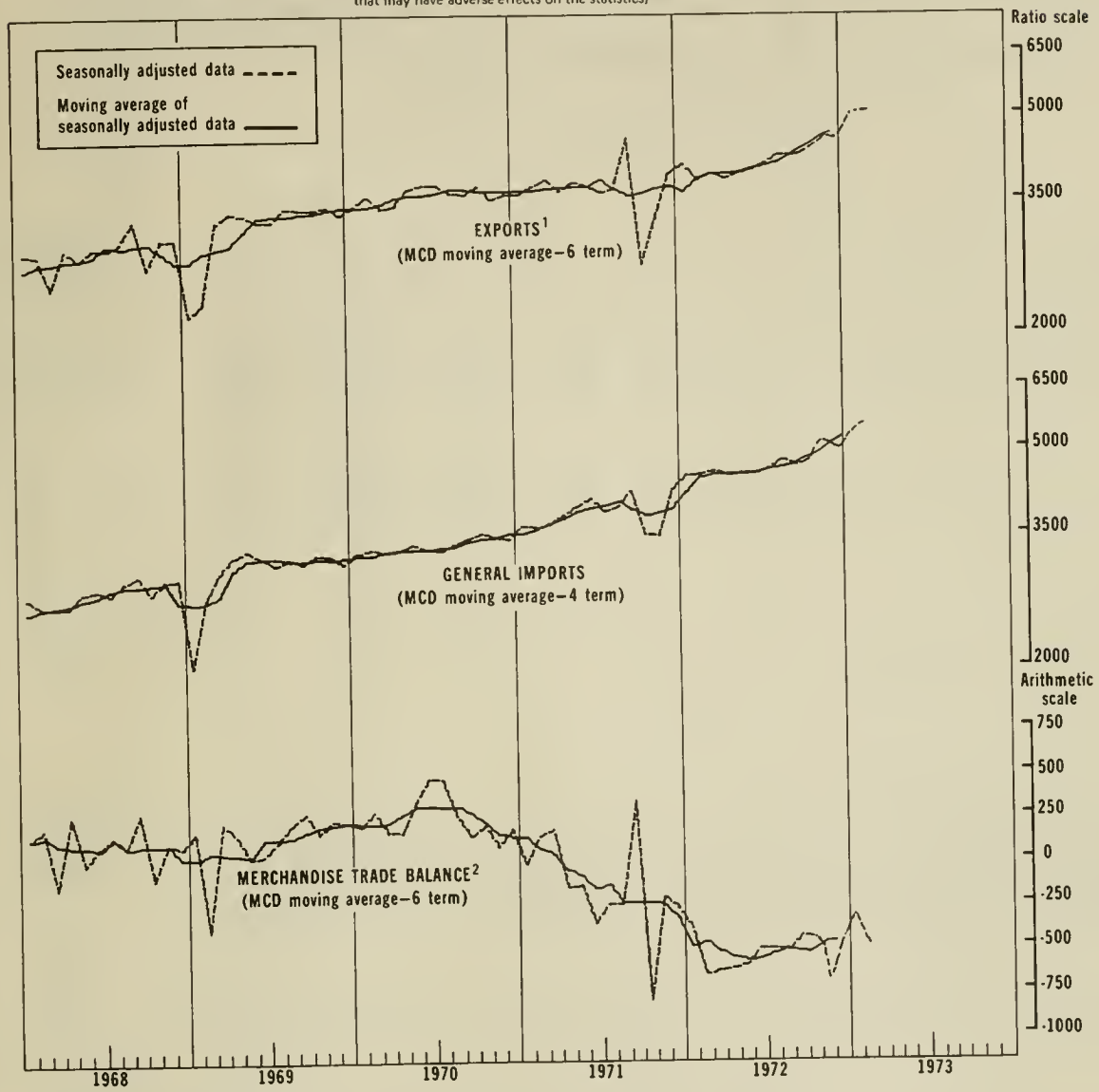
Additional information regarding foreign trade statistics coverage, valuation, etc., is contained in the following publications: Report FT990, Highlights of U.S. Export and Import Trade; FT135, U.S. Imports, General and Consumption, Schedule A Commodity by Country; FT410, U.S. Exports, Schedule B Commodity by Country; and the Guide to Foreign Trade Statistics. Information regarding additional sources of statistics, the methodology used in seasonally adjusting the data, and other matters relating to foreign trade statistics may be obtained from the Bureau of the Census, Washington, D.C. 20233.

[1] For shipments by vessel, merchandise is not included in the statistics prior to the date of formal entrance of the vessel (i.e., the date of the inward customs manifest for the vessel).

[2] With minor exceptions, the date of export for shipments other than by mail is the date when the shipment leaves the United States, or, in the case of vessel or air shipments, the date when the carrier departs (or is cleared) from the port of export. For mail shipments, the date of export is considered to be the date of mailing.

U.S. Exports, General Imports, and Merchandise Trade Balance, Adjusted for Seasonal and Working-Day Variation: January 1968 to February 1973

(In millions of dollars. Data are not adjusted for unusual changes in the level of activity or coverage such as happens during strikes and other events that may have adverse effects on the statistics)



[1] Represents exports of domestic and foreign merchandise excluding Department of Defense Military Assistance Program Grant-Aid shipments.

[2] Defined as exports (see footnote 1, above) minus general imports.

Table 1. U.S. Exports, General Imports, and Merchandise Trade Balance, Adjusted for Seasonal and Working-Day Variation, by Month: January 1972 to February 1973

(In millions of dollars)

Period and series	January-February	January	February	March	April	May	June	July	August	September	October	November	December
1972[1]													
Exports[2]	7,898.0	4,074.2	3,823.8	3,869.4	3,817.1	3,885.2	3,971.1	4,052.3	4,199.5	4,177.1	4,317.9	4,472.8	4,560.5
Imports	8,908.3	4,435.4	4,472.9	4,515.3	4,413.0	4,482.2	4,467.7	4,565.2	4,726.0	4,605.5	4,736.2	5,136.4	5,001.6
Merchandise trade balance[3]	-1,010.3	-361.2	-649.1	-645.9	-595.9	-597.0	-496.6	-512.9	-526.5	-428.4	-418.3	-663.6	-441.1
1973[1]													
Exports[2]	10,041.7	4,977.1	5,064.6										
Imports	10,821.7	5,280.9	5,540.8										
Merchandise trade balance[3]	-780.0	-303.8	-476.2										

[1] Data for 1972 and 1973 reflect seasonal adjustment factors introduced in January 1973. See footnote 1 on front page.

[2] Represents exports of domestic and foreign merchandise excluding Department of Defense Military Assistance Program Grant-Aid shipments.

[3] Defined as exports (see footnote 2, above) minus general imports.

Table 2. U.S. Exports of Merchandise Showing Department of Defense (DOD) Military Assistance Program Grant-Aid Shipments, by Month: January 1972 to February 1973

(In millions of dollars. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts)

Period	Exports excluding DOD Grant-Aid			Exports including DOD Grant-Aid		DOD Grant-Aid[2]		
	Domestic and foreign, seasonally adjusted[1]	Domestic and foreign, unadjusted	Domestic, unadjusted	Domestic and foreign, unadjusted	Domestic, unadjusted	Total	Western Europe	Other countries
1972								
January-December	([3])	49,208.1	48,408.7	49,767.7	48,968,3	559.6	233.9	325.6
January-February	7,898.0	7,584.4	7,478.5	7,680.7	7,574.8	96.3	52.9	43.4
January	4,074.2	3,806.5	3,757.6	3,864.4	3,815.5	57.9	37.9	20.0
February	3,823.8	3,777.9	3,720.9	3,816.3	3,759.3	38.4	15.0	23.4
March	3,869.4	4,306.3	4,246.6	4,345.8	4,286.1	39.5	14.0	25.5
April	3,817.1	3,885.1	3,809.9	3,935.1	3,860.0	50.0	25.2	24.9
May	3,885.2	4,140.5	4,074.6	4,193.3	4,127.3	52.7	28.0	24.7
June	3,971.1	4,014.9	3,942.0	4,050.8	3,978.0	36.0	14.1	21.9
July	4,052.3	3,657.2	3,598.7	3,723.3	3,664.8	66.1	18.7	47.4
August	4,199.5	3,937.0	3,866.7	3,982.6	3,912.3	45.6	15.9	29.7
September	4,177.1	3,964.1	3,894.0	4,007.3	3,937.2	43.2	21.4	21.8
October	4,317.9	4,442.7	4,381.4	4,510.2	4,448.9	67.5	25.0	42.4
November	4,472.8	4,582.7	4,496.5	4,613.4	4,527.1	30.6	11.3	19.3
December	4,560.5	4,693.2	4,619.6	4,725.3	4,651.7	32.1	7.4	24.7
1973								
January-February	10,041.7	9,611.2	9,472.2	9,689.7	9,550.6	78.5	29.0	49.5
January	4,977.1	4,747.2	4,677.7	4,789.1	4,719.5	41.8	19.9	22.0
February	5,064.6	4,864.0	4,794.5	4,900.6	4,831.1	36.6	9.1	27.5
March								
April								
May								
June								
July								
August								
September								
October								
November								
December								

[1]Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1973. See footnote 1 on front page.
[2]Data differ from those released in Department of Defense reports because of a difference in statistical definitions. For a further explanation, see footnote 2, table E-1, Report FT 990, Highlights of U.S. Exports and Imports.
[3]Annual total is not shown for seasonally adjusted data. Unadjusted data should be used for annual totals.

Table 3. U.S. Imports of Merchandise, by Month: January 1972 to February 1973

(In millions of dollars. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts)

Period	1972			1973		
	General imports		Imports for consumption, unadjusted	General imports		Imports for consumption, unadjusted
	Seasonally adjusted[1]	Unadjusted		Seasonally adjusted[1]	Unadjusted	
January-December	([2])	55,555.2	55,282.3			
January-February	8,908.3	8,457.9	8,411.4	10,821.7	10,367.6	10,298.2
January	4,435.4	4,278.4	4,258.2	5,280.9	5,423.0	5,368.2
February	4,472.9	4,179.5	4,153.2	5,540.8	4,944.6	4,930.0
March	4,515.3	4,843.6	4,841.3			
April	4,413.0	4,248.0	4,221.1			
May	4,482.2	4,722.0	4,690.6			
June	4,467.7	4,766.1	4,798.6			
July	4,565.2	4,313.7	4,297.2			
August	4,726.0	4,727.4	4,696.5			
September	4,605.5	4,484.8	4,437.1			
October	4,736.2	5,007.1	4,982.5			
November	5,136.4	5,189.8	5,146.0			
December	5,001.6	4,795.0	4,760.1			

[1]Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1973. See footnote 1 on front page.
[2]Annual total is not shown for seasonally adjusted data. Unadjusted data should be used for annual totals.

Table 4. U.S. Exports of Domestic Merchandise Including Department of Defense (DOD) Military Assistance Program Grant-Aid Shipments--Schedule B Sections and Selected Divisions, Seasonally Adjusted and Unadjusted, by Month: January 1972 to February 1973

(In millions of dollars. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts)

Period	Schedule B sections and selected divisions[1]												
	0	1	2	3	4	5	6	7[2]	71	72	73	8	9
	Seasonally adjusted[3]												
1972													
January-February	765.2	329.0	778.8	268.9	[4]91.9	719.9	772.4	3,394.1	1,563.5	599.9	1,252.7	510.0	[4]267.0
January	385.6	177.0	402.8	141.6	[4]52.4	372.5	380.0	1,767.5	812.5	312.0	636.8	255.9	[4]149.5
February	379.6	152.0	376.0	127.3	[4]39.5	347.4	392.4	1,626.6	751.0	287.9	615.9	254.1	[4]117.4
March	368.4	55.0	405.3	139.3	[4]38.2	319.0	391.0	1,721.4	748.8	289.4	718.0	253.3	[4]134.4
April	381.9	47.3	391.4	129.7	[4]35.8	303.6	377.8	1,688.2	749.4	285.6	642.1	263.2	[4]144.9
May	445.9	60.4	384.8	125.0	[4]42.0	318.7	388.5	1,690.3	758.5	286.7	702.9	257.9	[4]137.9
June	471.4	56.7	370.1	116.7	[4]62.1	322.3	386.6	1,718.7	774.9	301.8	634.7	264.1	[4]131.4
July	464.4	69.3	418.4	114.1	[4]44.5	329.8	405.3	1,780.7	790.1	306.6	665.9	277.4	[4]118.9
August	498.7	67.1	405.5	135.5	[4]37.1	329.0	431.7	1,868.2	814.8	308.1	733.3	264.2	[4]116.8
September	530.0	63.0	360.8	117.7	[4]36.3	346.3	425.8	1,850.7	806.6	318.5	719.7	265.7	[4]120.5
October	537.4	69.8	475.5	129.8	[4]35.2	419.8	451.1	1,941.8	832.0	327.3	759.4	280.9	[4]131.0
November	555.0	67.0	512.7	141.5	[4]47.7	347.6	437.7	1,984.1	865.5	345.1	742.6	270.7	[4]138.7
December	616.7	68.6	490.0	135.1	[4]36.3	385.7	436.1	1,912.4	847.1	327.7	697.7	281.9	[4]131.0
1973													
January-February	1,390.4	191.8	1,263.4	255.1	[4]88.8	829.2	972.4	4,127.5	1,806.7	761.6	1,591.2	569.7	[4]251.5
January	685.8	86.7	581.2	126.2	[4]44.0	437.0	499.7	2,044.3	906.3	381.9	750.3	286.5	[4]118.9
February	704.6	105.1	682.2	128.9	[4]44.8	392.2	472.7	2,083.2	900.4	379.7	840.9	283.2	[4]132.6
March													
April													
May													
June													
July													
August													
September													
October													
November													
December													
	Unadjusted												
1972													
January-December	5,665.3	908.3	5,029.2	1,553.8	507.2	4,133.7	4,904.0	21,514.2	9,545.2	3,699.2	8,269.7	3,190.0	1,562.6
January-February	752.2	238.2	776.7	224.9	91.9	688.7	749.2	3,294.4	1,500.1	573.2	1,221.1	491.6	267.0
January	379.4	126.2	398.4	116.1	52.4	337.5	357.2	1,657.9	749.9	296.7	611.3	240.8	149.5
February	372.8	112.1	378.3	108.8	39.5	351.2	392.0	1,636.4	750.2	276.4	609.7	250.8	117.4
March	376.5	49.5	436.5	135.5	38.2	343.2	434.8	2,053.6	867.1	322.7	863.8	284.0	134.4
April	361.7	34.3	399.2	131.6	35.8	293.9	387.6	1,799.6	793.6	291.3	714.7	271.4	144.9
May	449.0	59.0	387.5	135.6	42.0	343.6	413.8	1,894.8	813.9	305.6	775.3	264.3	137.9
June	474.2	54.1	371.6	122.9	62.1	335.5	404.4	1,756.5	798.1	303.3	655.0	265.4	131.4
July	436.5	59.7	361.9	102.9	44.5	332.8	374.1	1,572.4	747.4	283.6	541.4	261.0	118.9
August	472.3	66.2	353.2	157.2	37.1	349.1	421.8	1,673.9	766.7	296.4	610.8	264.7	116.8
September	517.3	76.3	311.4	130.3	36.3	336.3	405.8	1,739.7	755.0	309.6	675.1	263.3	120.5
October	550.8	85.8	499.7	137.1	35.2	392.9	445.7	1,887.4	797.9	334.8	754.8	283.1	131.0
November	615.5	94.8	565.5	146.9	47.7	332.0	426.3	1,904.7	843.9	341.3	719.6	265.0	128.7
December	659.3	90.5	565.9	138.9	36.3	385.7	440.5	1,937.2	861.5	337.5	738.2	276.3	131.0
1973													
January-February	1,357.9	137.4	1,249.4	212.0	88.8	788.5	935.8	3,983.3	1,723.5	722.1	1,537.7	545.8	251.5
January	688.6	62.9	586.4	105.3	44.0	403.8	478.2	1,956.4	852.9	369.7	733.8	275.1	118.9
February	669.4	74.5	663.1	106.7	44.8	384.7	457.6	2,026.9	870.6	352.4	803.9	270.8	132.6
March													
April													
May													
June													
July													
August													
September													
October													
November													
December													

[1]Schedule B section and selected division descriptions are as follows:

0. Food and live animals
1. Beverages and tobacco
2. Crude materials, inedible, except fuels
3. Mineral fuels, lubricants, and related materials
4. Animal and vegetable oils and fats
5. Chemicals
6. Manufactured goods classified chiefly by material
7. Machinery and transport equipment
   - 71. Machinery, other than electric
   - 72. Electrical machinery, apparatus, and appliances
   - 73. Transport equipment
8. Miscellaneous manufactured articles, n.e.c.
9. Commodities and transactions not classified according to kind

[2]Seasonally adjusted figures for section 7 may differ slightly from the sum of divisions 71,72, and 73 since each is independently adjusted.

[3]Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1973. See footnote 1 on front page. Annual totals are not shown for seasonally adjusted data. Unadjusted data should be used for annual totals. The adjusted section totals in this table and similar overall monthly totals in tables 1 and 2 were adjusted independently.

[4]In the absence of demonstrable seasonal patterns for this section, no seasonal adjustment factors have been applied to date.

Table 5. U.S. General Imports-Schedule A Sections, Seasonally Adjusted and Unadjusted by Month: January 1972 to February 1973

(In millions of dollars. Unadjusted totals represent sum of unrounded figures and hence may vary slightly from sum of rounded amounts)

Period	Schedule A sections[1]									
	0	1	2	3	4	5	6	7	8	9
	Seasonally adjusted[2]									
1972										
January-February	1,132.3	173.4	630.1	740.0	[3]35.9	317.0	1,807.7	2,669.1	1,114.4	[3]243.3
January	554.7	84.4	316.7	[3]370.9	[3]14.8	163.7	904.0	1,306.8	572.7	[3]127.2
February	577.6	89.0	313.4	369.1	[3]21.1	153.3	903.7	1,362.3	541.7	[3]116.0
March	467.8	81.6	303.7	375.7	[3]15.4	169.6	892.5	1,514.2	610.4	[3]133.0
April	472.9	75.3	321.3	385.8	[3]12.3	174.3	820.5	1,394.7	549.4	[3]127.3
May	509.6	84.4	312.4	383.7	[3]14.3	155.4	896.8	1,416.5	534.9	[3]132.2
June	510.7	82.7	303.2	387.9	[3]15.5	170.3	960.1	1,394.9	562.3	[3]131.9
July	508.7	74.0	319.4	405.1	[3]16.3	160.9	975.6	1,417.3	566.4	[3]126.5
August	548.2	73.6	291.3	392.0	[3]11.1	163.1	1,000.1	1,601.2	600.9	[3]135.6
September	567.0	81.8	333.2	435.0	[3]11.5	178.5	953.1	1,376.7	581.5	[3]132.7
October	567.0	87.2	332.3	419.1	[3]15.5	164.9	1,045.4	1,467.6	568.7	[3]147.1
November	559.7	95.5	382.7	450.2	[3]10.1	182.1	1,044.3	1,690.9	609.2	[3]143.9
December	541.4	94.4	339.9	443.3	[3]21.7	187.6	1,051.4	1,516.2	620.0	[3]144.6
1973										
January-February	1,222.6	187.1	804.3	974.6	[3]25.6	383.9	2,237.4	3,284.1	1,342.0	[3]291.5
January	586.8	103.6	400.5	466.5	[3]8.8	181.8	1,074.5	1,619.2	653.1	[3]162.8
February	635.8	83.5	403.8	508.1	[3]16.8	202.1	1,162.9	1,664.9	688.9	[3]128.7
March										
April										
May										
June										
July										
August										
September										
October										
November										
December										
	Unadjusted									
1972										
January-December	6,362.0	1,009.5	3,859.9	4,798.8	179.6	2,015.0	11,421.6	17,400.1	6,910.7	1,598.0
January-February	1,087.5	168.3	565.0	773.8	35.9	310.0	1,673.1	2,602.7	998.3	243.3
January	546.4	83.5	288.5	398.4	14.8	159.3	872.4	1,268.9	518.9	127.2
February	541.2	84.8	276.4	375.4	21.1	150.8	800.7	1,333.7	479.4	116.0
March	472.9	80.9	313.4	426.8	15.4	192.0	930.0	1,668.7	610.4	133.0
April	475.3	68.3	291.7	354.9	12.3	187.7	804.9	1,429.7	496.1	127.3
May	516.2	88.0	341.8	375.3	14.3	169.2	993.7	1,566.6	524.7	132.2
June	525.5	88.6	324.1	375.1	15.5	175.2	1,017.7	1,531.6	580.9	131.9
July	484.3	63.6	316.8	378.4	16.3	144.2	940.5	1,247.2	595.9	126.5
August	576.2	55.7	316.9	400.2	11.1	168.0	994.1	1,370.6	698.9	135.6
September	555.1	72.4	334.9	409.3	11.5	159.0	941.7	1,265.2	603.0	132.7
October	585.1	107.1	347.3	412.4	15.5	165.9	1,085.1	1,523.4	618.2	147.1
November	544.6	117.3	383.1	416.9	10.1	177.4	1,072.5	1,702.7	621.4	143.9
December	539.2	99.3	324.9	475.7	21.7	166.4	968.3	1,491.9	563.0	144.6
1973										
January-February	1,185.1	185.6	729.7	1,027.7	25.6	379.3	2,091.6	3,235.9	1,215.7	291.5
January	616.7	109.2	388.5	532.7	8.8	189.1	1,107.8	1,675.9	631.5	162.8
February	568.4	76.3	341.2	494.9	16.8	190.2	983.8	1,560.0	584.2	128.7
March										
April										
May										
June										
July										
August										
September										
October										
November										
December										

[1]Schedule A section descriptions are as follows:

0. Food and live animals
1. Beverages and tobacco
2. Crude materials, inedible, except fuels
3. Mineral fuels, lubricants, and related materials
4. Animal and vegetable oils and fats
5. Chemicals
6. Manufactured goods classified chiefly by material
7. Machinery and transport equipment
8. Miscellaneous manufactured articles, n.e.s.
9. Commodities and transactions not classified according to kind

[2]Adjusted for seasonal and working-day variation using seasonal adjustment factors introduced in January 1973. See footnote 1 on front page. Annual totals are not shown for seasonally adjusted data. Unadjusted data should be used for annual totals. The adjusted section totals in this table and similar overall monthly totals in tables 1 and 3 were adjusted independently.

[3]In the absence of demonstrable seasonal patterns for this section, no seasonal adjustment factors have been applied to date.

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